Supply and Demand

Grade 4 Social Studies Worksheet - Challenge Me

Name _____ Date _____

Circle the answer.

1. A shop sells 30 kites each week. Each week, 30 people want kites. Nothing changes. What will probably happen to the kite price?

   It will probably stay the same.

   It will go up because every kite sells.

   It will probably go down.

   It will probably go up.

2. A store has 20 robot kits. 50 people want one. The store raises the price. What will probably happen to the number of buyers?

   Fewer people will want to buy one.

   More people will want to buy one.

   More buyers will line up for kits.

   The number of buyers will not change.

3. Why do sellers often raise prices during a shortage?

   Fewer buyers want the goods now.

   Some buyers will pay more to get one.

   Prices rise whenever goods are left over.

   Sellers have extra goods to clear out.

Scan to get this marked free. No screen time for your child.
Print it · do it in pencil · scan it · PencilGo picks the next sheet.

Supply and Demand

Answer Key - Grade 4 Social Studies Worksheet - Challenge Me

Circle the answer.

1. A shop sells 30 kites each week. Each week, 30 people want kites. Nothing changes. What will probably happen to the kite price?

   It will probably stay the same.

   It will go up because every kite sells.

   It will probably go down.

   It will probably go up.

2. A store has 20 robot kits. 50 people want one. The store raises the price. What will probably happen to the number of buyers?

   Fewer people will want to buy one.

   More people will want to buy one.

   More buyers will line up for kits.

   The number of buyers will not change.

3. Why do sellers often raise prices during a shortage?

   Fewer buyers want the goods now.

   Some buyers will pay more to get one.

   Prices rise whenever goods are left over.

   Sellers have extra goods to clear out.