Supply and Demand

Grade 4 Social Studies Worksheet

Name _____ Date _____

Circle the answer.

1. Which two changes together would make the price of bikes go up?

Fewer people want bikes, and supply stays the same.

More bikes are made, and buyers stay the same.

More people want bikes, and fewer bikes are made.

Fewer people want bikes, and more bikes are made.

2. A new company starts making backpacks. Stores get many more backpacks. The number of buyers stays the same. What will probably happen to backpack prices?

Prices will probably go down.

Prices will probably go up.

Prices will stay the same.

Prices will go up because there are more backpacks.

3. A shop still has 40 winter hats in spring. Few people want them now. What will the shop probably do?

raise the price of the hats

put the hats on sale for less

keep the price the same all year

order 40 more winter hats

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Answer Key - Grade 4 Social Studies Worksheet

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