Scarcity and Economic Choices

Grade 5 Social Studies Worksheet

Name _____ Date _____

Read each one. Circle whether it is a need, a want or an opportunity cost.

1. Movie tickets on Friday.
need want opportunity cost

2. Shoes that fit.
need want opportunity cost

3. The hour of play you give up to study.
need want opportunity cost

4. A visit to the doctor.
need want opportunity cost

5. The movie you skip to go to a friend's party.
need want opportunity cost

6. The pizza you pass up to buy a salad.
need want opportunity cost

7. The band class you drop to take art.
need want opportunity cost

8. Clothes to wear to school.
need want opportunity cost

9. A fifth pair of sneakers.
need want opportunity cost

10. A toy robot.
need want opportunity cost

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Answer Key - Grade 5 Social Studies Worksheet

Read each one. Circle whether it is a need, a want or an opportunity cost.

1. Movie tickets on Friday.
   need (want) opportunity cost

2. Shoes that fit.
   (need) want opportunity cost

3. The hour of play you give up to study.
   need want (opportunity cost)

4. A visit to the doctor.
   (need) want opportunity cost

5. The movie you skip to go to a friend's party.
   need want (opportunity cost)

6. The pizza you pass up to buy a salad.
   need want (opportunity cost)

7. The band class you drop to take art.
   need want (opportunity cost)

8. Clothes to wear to school.
   (need) want opportunity cost

9. A fifth pair of sneakers.
   need (want) opportunity cost

10. A toy robot.
    need (want) opportunity cost