Scarcity and Economic Choices

Grade 5 Social Studies Worksheet

Name _____ Date _____

Read each one. Circle whether it is a need, a want or an opportunity cost.

1. A drone to fly at the park.
need want opportunity cost

2. A roof over your head.
need want opportunity cost

3. A trip to an amusement park.
need want opportunity cost

4. Basic meals every day.
need want opportunity cost

5. The park visit you give up to do chores.
need want opportunity cost

6. School books for learning.
need want opportunity cost

7. The sleep you lose when you stay up to read.
need want opportunity cost

8. A new video game.
need want opportunity cost

9. Healthy food.
need want opportunity cost

10. A pizza party for your birthday.
need want opportunity cost

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Answer Key - Grade 5 Social Studies Worksheet

Read each one. Circle whether it is a need, a want or an opportunity cost.

1. A drone to fly at the park.
need (want) opportunity cost

2. A roof over your head.
(need) want opportunity cost

3. A trip to an amusement park.
need (want) opportunity cost

4. Basic meals every day.
(need) want opportunity cost

5. The park visit you give up to do chores.
need want (opportunity cost)

6. School books for learning.
(need) want opportunity cost

7. The sleep you lose when you stay up to read.
need want (opportunity cost)

8. A new video game.
need (want) opportunity cost

9. Healthy food.
(need) want opportunity cost

10. A pizza party for your birthday.
need (want) opportunity cost